

EXPRESS_Frequency Therapeutics | Frequency_Archive_6.17.21

Morning and welcome to the frequency therapeutics annual meeting I will now pass it over to Chairman Cohen good morning I am Marc Collins chairman of the board of directors of frequency therapeutics and the chairman of today's meeting I am very happy to welcome you to our 2021 annual meeting stockholders being held virtually in light of the covid-19 pandemic or I'll call the meeting to order I'd like to introduce you to David Luchino president and chief executive officer and Michael Bookman our general counsel and Secretary was on the line today. I'd also like to welcome other members of our board of directors who are on the line finally, I would also like to note that representatives of asking us out the company's independent auditor are available to respond to appropriate questions the meeting will now officially come to order. We will proceed with the formal business of the meeting as set forth in the notice of annual meeting and proxy statement the polls open today June 17 2021 at 9:00 AM Eastern time voting on all matters before the meeting if you have not already voted, and we to vote polls will remain open until we finish presenting the proposal and close the polls we do not need to vote during the meeting if you have already voted and do not wish to change your vote on the virtual meeting web page, you will find the agenda for the week, you will also find the rules of conduct for today's meeting we review these rules carefully note that following stockholders who are locked into the meeting within their 16 digit control no will be able to vote and ask questions at today's meeting please note that we will only answer questions submitted in advance of the secretary's missive the proof of mailing is no this is the meeting with the records of the meeting all stockholders of record close of business on April 19, 20, 21 holders of a valid proxy are entitled to vote at meeting at this time, I'd like to introduce Mr Ashley shepherd a representative of the board of directors has appointed a representative to act as inspector of election at today's meeting shepherd has signed the customary oath of office to execute his duties with strict impartiality we will file this on the record of the I would now like to ask to report on the existence of a form for the thank you, Mr Chairman I've been informed by the inspector of elections that the number of shares present in person or by proxy is more than 50% of the outstanding voting stock of the company we therefore have a quorum Mr Luchino has informed me that a quorum is present therefore I hereby declare this meeting to be duly constituted for the transaction of business we will now proceed with the formal business of this meeting please proceed to the proposals to be considered by our stockholders' at this meeting Mr Chairman there are two proposals to be considered by the stockholders at this meeting the company recommends that the stockholders vote for both proposals the first item of business is the election of Cynthia Seltmann Michael Lang and Joel Marcus to serve as directors of the company for a term of office expiring at the annual meeting of stockholders' to be held in 2020 for the second item of business is the ratification of the audit committee's appointment of RSM ushe LLP as the independent registered public accounting firm of the company for the year ending December 31 2021 that was the final proposal for today's meeting thank you Mr Luchino if you wish to if you haven't already, please vote now sitting on the voting button on the web portal and following the instructions the polls will close in 1 minute you do not need to vote electronically if you have already sent in your sign properly or if you are voted by telephone or internet the time is now nine AM on June 17 2021 and the polls are now closed for voters could you please report on the results of the voting I've received a preliminary report of the Inspector of election based on a preliminary report Cynthia Eleveld Michael Lang and Jill as markets have been elected as directors the appointment of RFM us LLP as our independent registered public accounting firm for the year ending December 31, 2020 2021 has been ratified the final tally of the votes will be published within four business days in a current report on form 8-k to be filed with the Securities and Exchange Commission thank you Mr Dictator this meeting is now adjourned the management team will now answer questions proceed to the question and answer poorna submitted prior to the meeting are there any questions. Yes the first and only question is when will the new trials be reported to clear up confusion created by the small sample multiple dose trials that crash the share price are the new trials better designed in-house so please my answer is thank you very much for your question this is obviously has been our primary area of focus over the past few months and we have shared our intent is to advance a new phase II study later this year to begin to address the learning from our phase two a study as well as all the other clinical studies to date you will recall that we have also reported data from two clinical studies that have shown the first ever known evidence of during restoration and both of these studies subjects showed measurable improvements in their hearing something that has not been previously demonstrated with a therapeutic specific to your question following the reporting of R3 to two face to a date in March our team quickly worked to understand the unexpected issue that arose as a result of trial design we engaged leading external experts to refine our approach for future studies while working to build a comprehensive understanding of those nations that responded in our other single dose studies of this work will enable us to better define the potential population for future trials in our approach to study design as we work to advance our program in the near term. Thank you very much that is my answer to the one and only question for you thank you ladies and gentlemen, we have now reached the time we have allocated to the question and answer period for this year's annual meeting I want to thank you for attending and for your interest in.